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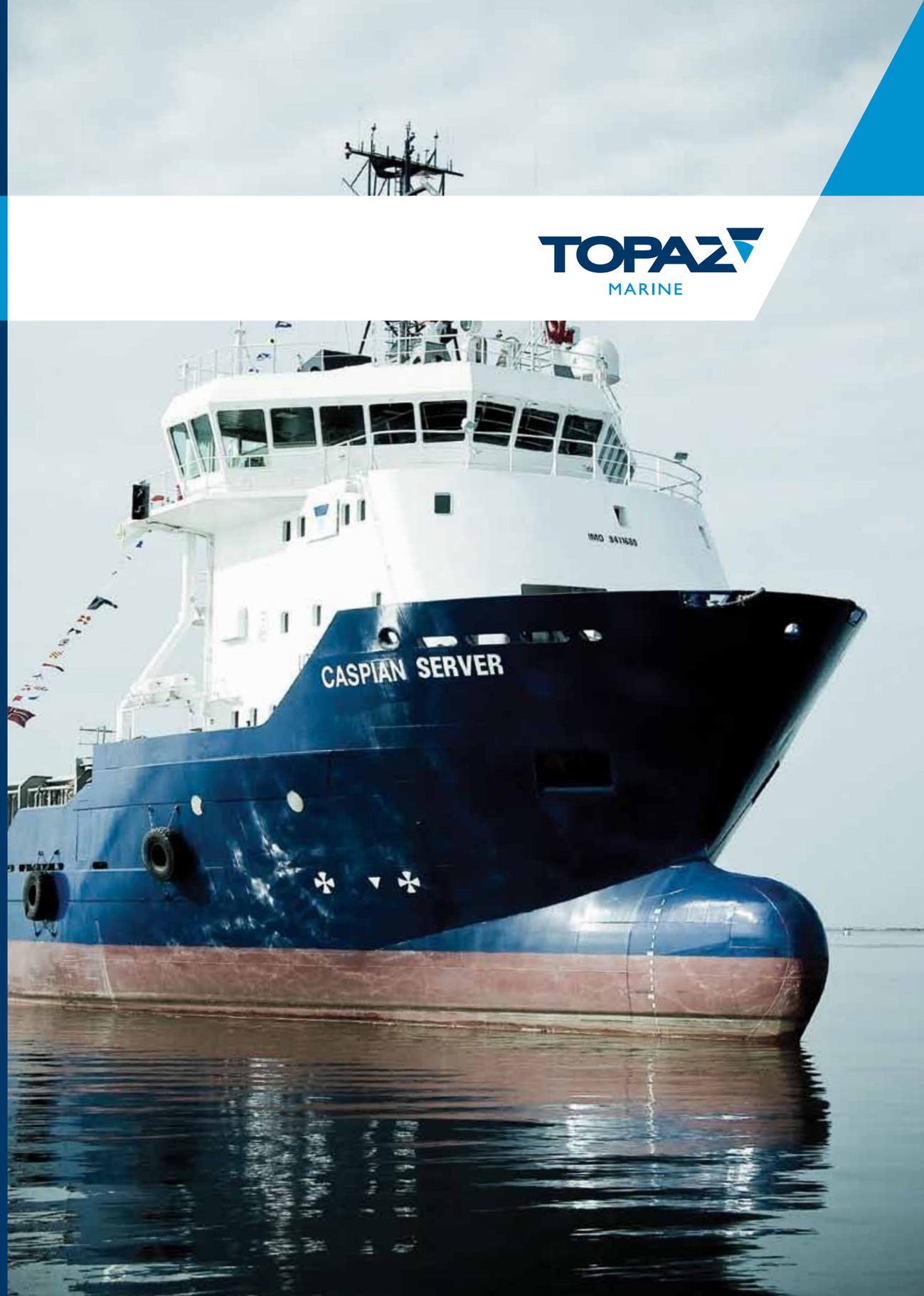
www.topazworld.com

TOPAZ MARINE



NICO Middle East

BUE KAZAKH

BUE CASPIAN

DOHA Marine Services

TOPAZ MARINE

Our Vision

Topaz Energy and Marine is a leading offshore support vessel (OSV) company, providing services to offshore oil and gas producers, enabling them to supply energy to their own customers.

Topaz Energy and Marine's vision is to become "The Global Local quality champion" and a top five Offshore Support Vessel player.

To achieve this vision, Topaz is focused on the following strategic priorities to:

- Improve execution by maintaining the highest level of operating standards and a strong safety record, continuing to focus on localisation, and environmentally-friendly operations to give customers the best service
- Expand, renew and realign the OSV fleet through the construction of new tonnage and selective acquisitions to maintain a modern fleet of vessels with an average age well below the average industry average
- Maintain a prudent financial policy with strong funding capability
- Diversify its strategic portfolio geographically and enter new asset segments and services
- Work with global International Oil Companies, primarily within less mature markets, serving the mid-range to deep sea environment
- Provide motivating career opportunities for sea and shore employees embedded in strong performance culture and value-based leadership

Headquartered in Dubai, United Arab Emirates, Topaz Energy and Marine operates across four divisions:

Topaz Marine Caspian

Topaz Marine MENA

Topaz Marine Africa

Topaz Marine Subsea

Our Customer Value Proposition

Topaz Marine, as your reliable partner, is committed to delivering quality and bespoke solutions, at the right price, with safety as a priority.

Third Party Industry Awards

Seatrade Maritime Awards

2014 Winner – Offshore Marine Development Africa
2013 Winner – Workboats
2012 Winner – Workboats
2011 Winner – Safety and Quality
2011 Winner – Workboats
2010 Winner – Marine & Offshore Services
2010 Winner – Workboats
2010 Winner – Shipping Company of the Year

Lloyd's List Awards

2014 Winner – Offshore and Energy
2014 Winner – Ship Operator
2013 Winner – Offshore and Energy
2012 Winner – Ship Operator
2012 Highly Commended – Safety
2010 Winner – Energy
2010 Winner – Shipowner / Operator

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Topaz Jumeirah, a 5,150
BHP Anchor Handling
Tug Supply Vessel

QHSSE Commitment

Topaz’s unwavering commitment to Quality, Health, Safety, Security and the Environment (QHSSE) is central to its operational activities and its delivery of quality and business excellence. As a company employing over 1,900 staff operating across diverse geographies and working in arduous conditions, the protection of Topaz’s employees and environment is paramount.

Topaz works consciously and diligently to deliver the highest quality of service for its clients, whilst continuously improving the health and safety standards of the organization. Topaz’s strong HSE track record is a testament to the organization's focus on these issues and is recognised internally and externally as a competitive advantage.

Topaz continuously monitors and reviews its quality and safety management to further drive its culture of safety excellence. The Company runs a number of programs that enable staff to actively participate in the development of on-going improvements to its well-established safety systems such as its annual safety survey, which is believed to be the most far-reaching of any OSV operator.

As an active member of the International Marine Contractors Association (IMCA), Topaz stringently complies with the highest international QHSSE conventions and standards. Additionally, all of its operations conform to local and international environmental regulations and all strategic business units are certified to OHSAS Standards.

Key to Topaz’s strong QHSSE performance is its strategic focus on deploying a younger fleet. By operating more modern and better-functioning vessels, Topaz is less likely to experience technical issues and can operate with minimal impact on the environment.

ERRV Baki; the Master and Crew of which received the BP President's Award.

Topaz's commitment to the safety of its employees is unwavering.

QHSSE

IMCA

As a company employing over 1,900 staff, operating across diverse geographies and working in arduous conditions, the protection of our employees and environment is paramount

Topaz's premier track record is demonstrated through consistent, major contract awards

Topaz Marine Caspian

Topaz has had a presence in the Caspian Sea for over 25 years through its acquisition of the BUE Marine fleet in 2005. With a fleet of 58 vessels, it is the leading international operator in the Azeri market and the provider of choice for blue-chip customers. Its fleet mainly comprises Anchor Handling Tug Supply Vessels (AHTSV), DP2 Platform Supply Vessels (PSV) and Emergency Response and Recovery Vessels (ERRV) in Azerbaijan and Turkmenistan, and ice-breakers, tugs, PSVs, barges and crew boats in Kazakhstan and Russia.

Its regional headquarters is in Baku, Azerbaijan with local offices in Aktau, Kazakhstan, Astrakhan, Russia and Ashgabat, Turkmenistan. The company operates 50% of all core vessels in the region making it the market leader by number of vessels.

The region presents challenging operating conditions for OSVs due to the significant barriers to entry, with both deep and extremely shallow waters, unforgiving climate, seasonal restrictions and regulatory requirements. Ice-breakers and ice-strengthened vessels must be used in some areas of the Caspian Sea and the crew must be prepared to operate in temperatures 20 to 30ºC below freezing. Operating in such harsh conditions demands an amplified QHSSE focus. Topaz's exemplary safety performance track record has enabled it to successfully serve the global oil majors such as BP and Total in the Caspian for many years.

Key clients

BP, Total, Saipem, Agip and Ersai

An offshore drilling structure on D Island, Kazakhstan

The Ice-Breaker Tug 'BUE Ili' making its way through the frozen Caspian sea

Topaz vessel "Islay" tows East Azeri Platform Deck to its offshore location in Azerbaijan

Topaz Marine MENA

Topaz has been present in MENA for over 26 years with its first operations in Dubai, followed by Qatar and Saudi Arabia. It operates 21 vessels throughout its vast geographical coverage area. The young and diverse fleet features DP2 Multi-Purpose Support Vessels (MPSV), DP1 Anchor Handling Tug Supply Vessels (AHTSV), DP1 Platform Supply Vessels (PSV), Workboats, and Wave Piercer Catamarans. All new tonnage is fitted with class compliant dual ECDIS and satellite television.

Topaz acquisition of Doha Marine Services (DMS), a Qatar-based offshore vessel company in May 2008, helped to establish a strong foothold in the growing Qatar market. DMS now forms an integral part of the Topaz Marine MENA fleet.

The MENA region is a large, fragmented market with many small OSV operators, dominated by older tonnage, and represents an opportunity for consolidation by leading operators such as Topaz. The shallow waters means only small to medium vessels can operate. With its young fleet and impressive operating standards, Topaz has secured contracts with a mixture of international oil companies, national oil companies and offshore contractors.

In 2011, Topaz MENA secured long term contracts for its K-Class vessels with Saudi Aramco and set up a local office in Saudi Arabia. The company's local presence in UAE, Qatar and Saudi reflects Topaz's strategy of being closer to its customers.

Topaz is committed to conducting business responsibly and ethically and continues to monitor and upgrade its Quality, Health, Safety, Security and Environment standards, resulting in improved QHSSE performance. In recent years, both the Topaz Salalah and the Topaz Shaheen received awards from Maersk Oil for Outstanding Safety Performance without any lost workday cases.

Topaz's dedication to localisation shows through its strategy to employ local crew, use local suppliers, co-invest with local entities and engage and support local communities in the countries where it operates. Localisation is not just good business sense; it improves local knowledge and enhances Topaz's reputation as an employer of choice. Topaz's commitment to localisation is demonstrated through its extensive corporate social responsibility program and exclusive partnership with the King Abdul Aziz University, which provides university cadets with ongoing opportunities onboard Topaz vessels during their mandatory "sea-training" period.

Key clients

Saudi Aramco, Maersk Oil, OXY, Dubai Petroleum, Dolphin Energy, Saipem, and McDermott

▼ The Topaz Marine MENA fleet includes AHTS, PSV, MSV and crew boats.

Our presence in Dubai, Abu Dhabi, Qatar and the Kingdom of Saudi Arabia reflects Topaz's ethos of being close to our customers

The Topaz Faye, a 75-metre, 3,300 DWT PSV in Topaz's West African fleet, discharges cargo in offshore Angola

Topaz Marine Africa

Topaz's presence in Africa has grown rapidly since it laid the first cornerstone of its strategic presence in the region in 2011.

Topaz now operates ten Platform Supply Vessels and AHTSVs mainly in Nigeria and Angola where it is now fully registered to provide OSV services. The average age of its fleet is under three years old and with a licensed entity in Angola, the key operating licenses and a team on the ground, Topaz is well-positioned to benefit from the forecast growth of demand for offshore services in this region.

Topaz will implement its proven operating model of securing medium to long-term contracts in the West Africa region with expansion supported by Topaz's willingness to invest in modern vessels and its commitment to become a truly local company in Nigeria and Angola.

Key clients

Afren, BP Angola, Exxon Mobil, Perenco, Subsea 7, Technip, Total Angola, Total Ivory Coast and Total Nigeria

Topaz Seema is one of seven "Daughter Class" PSVs in Topaz's West African fleet

Topaz Marine Subsea

As oil exploration goes deeper, the need for subsea infrastructure increases. Subsea technology is also becoming more common in shallow water markets. At the same time, inspection and maintenance of a growing and ageing offshore infrastructure need to be supported by subsea-capable vessels. To devote sufficient focus to this market given its potential for growth, Topaz reorganised its operating structure in early 2015, splitting the 'Global' segment into two new segments; Africa and Subsea.

Topaz currently operates 3 subsea vessels primarily in the North Sea and the Gulf of Mexico and is expanding its subsea service capability with a strategic intent to renew its light subsea vessel fleet with potential for added-value services. The company serves a mixture of subsea contractors and IOC customers in this market.

Key clients

ABB, BOA, DEMAR, Maersk Oil, RS Diving, Subsea 7, and Technip

The Topaz Marine Subsea fleet includes the vessels Topaz Commander, Topaz Captain and Topaz Installer

The Topaz Installer is one of only five cable-laying vessels in the world featuring a horizontal carousel

Our young and highly versatile fleet of offshore support vessels can operate seamlessly across the oil and gas offshore services spectrum

Our Fleet

Anchor Handling Tug Supply Vessels (AHTSV)

AHTSVs are designed for anchor handling and towing offshore platforms, barges and production modules and/or other vessels. They also perform ordinary supply services and may have additional equipment for fire fighting, oil recovery and rescue duties.

Platform Supply Vessels (PSV)

PSVs are designed for transporting supplies and equipment to and from offshore installations. They can also be used to supply stores, drilling equipment, drilling bulks, fluids and pipes.

Multi-Purpose Support Vessels (MPSV)

Multi-functional vessels are designed to accommodate a range of offshore assets and equipment such as supply stores and drilling products and to support inspection, maintenance, repair, diving and construction activities.

Emergency Response and Recovery Vessel (ERRV)

ERRVs are designed to provide safety support to offshore installations. Typical features of an ERRV include daughter craft and fast rescue craft as well as fire-fighting and oil recovery capabilities. ERRVs may also carry out duties such as inter-field cargo operations, towage assistance and pollution control.

Specialized Barges

Topaz's range of specialized barges includes flat-tops with cargo transport capability, cutting and bulk barges designed to carry drilling fluids and barges specialized for regional conditions such as shallow draft and ice-strengthened barges for operations in the Kashagan field in Kazakhstan.

Crew Boats

Crew boats are designed for transferring personnel and limited cargo from shore to offshore installations and between offshore installations. Topaz owns and operates the first few crew boats in the Middle East with wave piercer hulls, one of the latest innovations in vessel design, which facilitates a faster and smoother ride.

Others

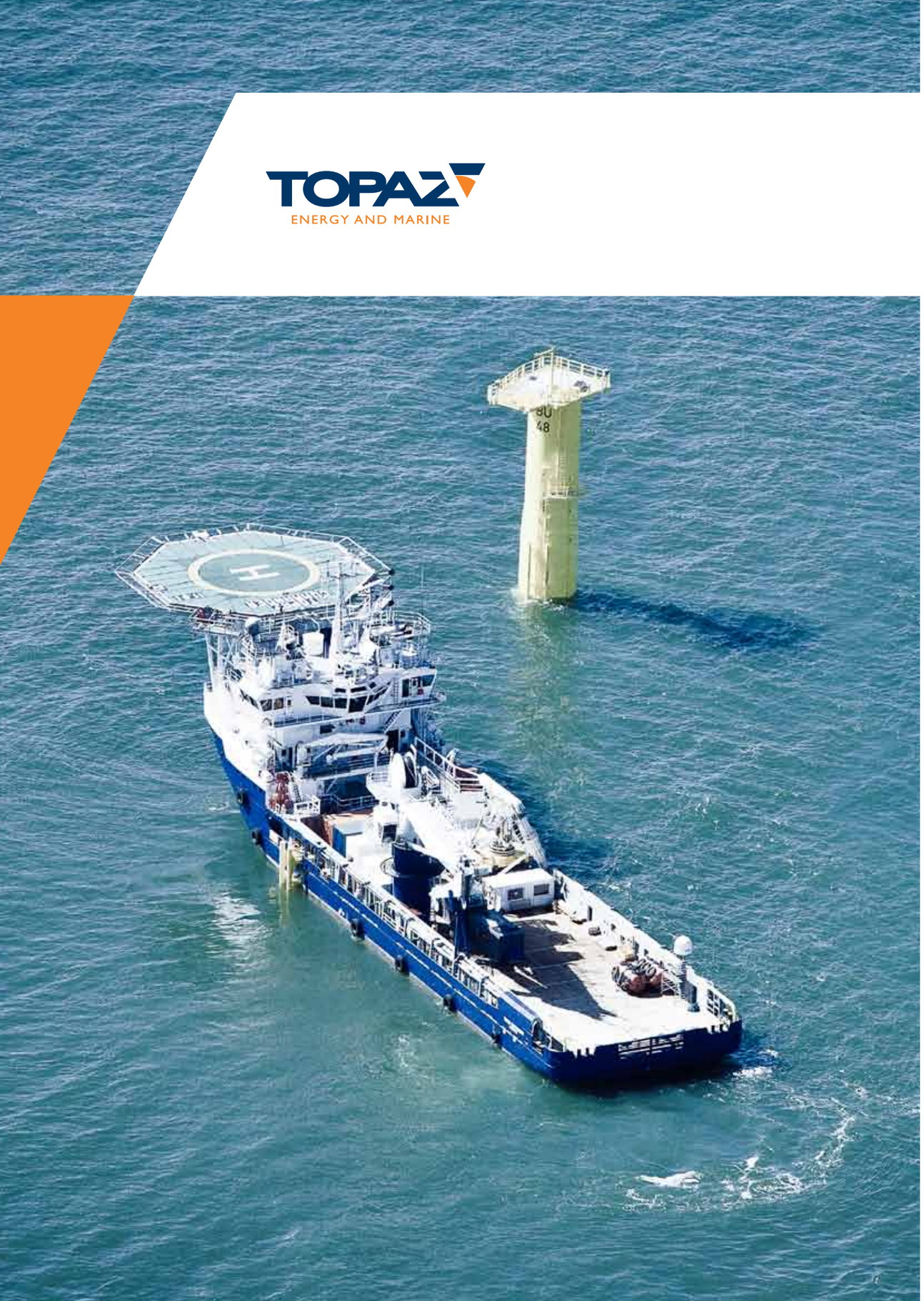
In addition to the above, the Topaz fleet includes several specialized vessels such as cable-layers, flotels, ice-breakers and survey vessels.

For more information about Topaz's offshore support vessel offerings, visit www.topazworld.com/en/our-fleet

Where We Operate

Topaz Energy and Marine is headquartered in Dubai with regional offices in Qatar, Azerbaijan, Kazakhstan, Turkmenistan, Russia, Saudi Arabia, Nigeria and Angola.

Topaz operates primarily in the Caspian, Middle East and West Africa with Subsea operations in the North Sea and Gulf of Mexico.



About Topaz Energy and Marine

Topaz Energy and Marine is a leading offshore support vessel company providing marine solutions to the global energy industry with primary focus on the Caspian, Middle East, West Africa and Subsea operations in the Northern Sea and Gulf of Mexico. Headquartered in Dubai with 40 years of experience in the Middle East, Topaz operates a fleet of more than 95 offshore support vessels of an average age of seven years in nine operational centres. Topaz is a subsidiary of Renaissance Services SAOG, a publicly traded company on the Muscat Securities Market, Oman.

With a modern and technologically advanced fleet, Topaz offers services such as anchor-handling, platform supply, emergency recovery and response, and crew transfer to many blue-chip clients in the offshore oil and gas industry.

Operating across four divisions; the Caspian, MENA, Africa and Subsea; allows Topaz management teams to focus on its core markets and growth areas. Topaz works with some of the largest global and national oil companies and leading offshore contactors including BP, Saipem, Shell, Total, Occidental, Maersk Oil, Saudi Aramco, Technip and Subsea 7. Topaz's track record of operational delivery and reliability has yielded major, consistent contract awards and long-term relationships with these clients.

As a company employing over 1,900 staff, operating across diverse geographies, and working in arduous conditions, the protection of its employees and environment is paramount. Topaz works consciously and diligently to deliver the highest quality of services for its clients, with an uncompromising focus on health, safety and environmental standards. Topaz's excellent Quality, Health, Safety, Security and Environmental track record is a testament to the organization's focus on these issues and is seen as a competitive advantage both internally and outside of the organisation.

Topaz aims to be recognized as a world-class, internationally competitive offshore services company. This will be achieved through good governance, a high-spec and modern fleet outstanding QHSSE strong leadership team, a sustained growth and profit record, and a proven ability to improve the economic well-being and quality of life for all of our stakeholders.

Headquartered in Dubai, Topaz operates throughout the Middle East, the Caspian, and West Africa with Subsea operations in in the North Sea and Gulf of Mexico.